

Pathahewaheta Pradeshiya Sabha

Kandy District

1. Financial Statements

1.1 Presentation of Financial Statements

The financial statements for the year under review had been presented to audit on 25 March 2013 and the financial statements for the preceding year had been presented on 09 April 2012. The report of the Auditor General for the year under review was issued to the Chairman of the Sabha on 28 October 2013.

1.2 Opinion

In view of the comments and observations appearing in my report I do not express an opinion on the financial statements of the Pathahewaheta Pradeshiya Sabha for the year ended 31 December 2012 presented to audit.

1.3 Comments on Financial Statements

1.3.1 Accounting Deficiencies

The following observations are made.

- (a.) The value of 80 lands and buildings, 34 cemeteries and 30 community halls had not been assessed and accounted under fixed assets.
- (b.) The value of 278 items of medicine, 02 computers, 14 items of electricity stores 44 items of general stores as at 31 December of the year under review had not been assessed and brought to account.
- (c.) The value of the Water Bowser Trailer amounting to Rs.132,750 had not been removed from the accounts, even though it had been auctioned in year 2012.
- (d.) The balance of Rs.41,170,136 of the accumulated fund as at 31 December 2012 had been shown in the balance sheet under development reserves.
- (e.) The balance of Rs.19,250,734 of the revenue contribution to capital outlay account as at 31 December of the year under review had been shown in the balance sheet under release of loans.

